



# Spokane Public Schools

*excellence for everyone*

## **INTERIM FINANCIAL STATEMENTS**

### **UNAUDITED**

**October 31, 2023**

# Spokane Public Schools

## Comparative Financial Statements

### As of October 31, 2022 and 2023

2023-2024				
	BUDGET		YTD ACTUAL	PERCENT ACT TO BUD
<b>General Fund</b>				
Revenues & Other Sources	\$ 561,529,141	\$	90,997,012	16.21%
Expenditures & Other Uses	566,505,714		88,546,487	15.63%
<b>Capital Projects Fund</b>				
Revenues & Other Sources	157,200,000		52,095,839	33.14%
Expenditures & Other Uses	130,300,000		1,840,444	1.41%
<b>Debt Service Fund</b>				
Revenues & Other Sources	58,894,980		40,889,951	69.43%
Expenditures & Other Uses	68,745,375		19,433,240	28.27%
<b>Associated Student Body Fund</b>				
Revenues & Other Sources	2,501,000		512,758	20.50%
Expenditures & Other Uses	2,596,000		146,693	5.65%

2022-2023				
	BUDGET		YTD ACTUAL	PERCENT ACT TO BUD
<b>General Fund</b>				
Revenues & Other Sources	\$ 541,617,316	\$	91,257,174	16.85%
Expenditures & Other Uses	549,382,960		85,928,131	15.64%
<b>Capital Projects Fund</b>				
Revenues & Other Sources	158,000,000		(1,793,954)	(1.14%)
Expenditures & Other Uses	177,300,000		21,580,626	12.17%
<b>Debt Service Fund</b>				
Revenues & Other Sources	58,835,500		20,269,753	34.45%
Expenditures & Other Uses	67,070,000		-	0.00%
<b>Associated Student Body Fund</b>				
Revenues & Other Sources	2,448,000		456,843	18.66%
Expenditures & Other Uses	2,357,000		220,473	9.35%

**Spokane Public Schools  
Balance Sheet  
October 31, 2023**

	General Fund	Capital Projects Fund	Debt Service Fund	ASB & Trust Funds	Total All Funds
<b>Assets</b>					
Imprest Fund	\$ 164,950.00	\$ -	\$ -	\$ -	\$ 164,950.00
Warrants Outstanding	(39,813,234.87)	(218,360.15)	-	(17,311.24)	(40,048,906.26)
Cash with Fiscal Agent	50,000.00	-	-	-	50,000.00
Taxes Receivable	6,517,058.33	-	5,395,666.97	-	11,912,725.30
Accounts Receivable	1,018,939.38	148,483.45	-	-	1,167,422.83
Due from Other Funds	(1,335,286.05)	-	-	-	(1,335,286.05)
Inventory - Supplies and Materials	1,046,139.77	-	-	-	1,046,139.77
Inventory - Lunchrooms	250,265.89	-	-	-	250,265.89
Inventory - USDA Commodities	345,910.15	-	-	-	345,910.15
Prepaid Expenditures	7,691,666.47	-	-	-	7,691,666.47
Investments	111,631,049.82	70,746,707.69	43,251,613.56	2,910,976.36	228,540,347.43
<b>Total Assets</b>	<b>\$ 87,567,458.89</b>	<b>\$ 70,676,830.99</b>	<b>\$ 48,647,280.53</b>	<b>\$ 2,893,665.12</b>	<b>\$ 209,785,235.53</b>
<b>Liabilities</b>					
Accounts Payable	\$ 831,418.33	\$ 3,311,453.95	\$ -	\$ 10,536.05	\$ 4,153,408.33
Accrued Salaries and Adjustments	-	-	-	-	-
Payroll Deductions and Taxes Payable	7,584,640.36	25,000.00	-	-	7,609,640.36
Due to Other Funds	-	(1,440,619.47)	-	105,333.42	(1,335,286.05)
Deferred Revenues - Grants	684,220.11	-	-	-	684,220.11
Deferred Revenues - Property Taxes	5,275,119.47	-	4,389,568.10	-	9,664,687.57
<b>Total Liabilities</b>	<b>14,375,398.27</b>	<b>1,895,834.48</b>	<b>4,389,568.10</b>	<b>115,869.47</b>	<b>20,776,670.32</b>
<b>Fund Balance and Reserves</b>					
Non-spendable Inventory and Prepaids	14,061,757.95	-	-	-	14,061,757.95
Non-Spendable Trust Principal	-	-	-	75,000.00	75,000.00
Restricted for Fund Purpose	-	18,343,394.24	-	2,313,907.75	20,657,301.99
Restricted for Debt Service	7,100,000.00	45,000.00	22,801,000.83	-	29,946,000.83
Restricted for Skills Center	2,115,511.00	-	-	-	2,115,511.00
Restricted for Self-insurance	275,000.00	-	-	-	275,000.00
Restricted for Food Services	2,675,294.49	-	-	-	2,675,294.49
Restricted for Bond Proceeds	-	137,207.76	-	-	137,207.76
Assigned to Other Items	8,302,482.53	-	-	-	8,302,482.53
Unassigned Fund Balance	19,372,954.05	-	-	-	19,372,954.05
Assigned Minimum Fund Balance	16,838,535.12	-	-	-	16,838,535.12
<b>Total Beginning Fund Balance</b>	<b>70,741,535.14</b>	<b>18,525,602.00</b>	<b>22,801,000.83</b>	<b>2,388,907.75</b>	<b>114,457,045.72</b>
Revenues	90,997,012.33	52,095,838.75	40,889,951.35	546,820.44	184,529,622.87
Expenditures	88,546,486.85	1,840,444.24	19,433,239.75	157,932.54	109,978,103.38
<b>Revenues Over/(Under) Expenditures</b>	<b>2,450,525.48</b>	<b>50,255,394.51</b>	<b>21,456,711.60</b>	<b>388,887.90</b>	<b>74,551,519.49</b>
<b>Total Fund Balance</b>	<b>73,192,060.62</b>	<b>68,780,996.51</b>	<b>44,257,712.43</b>	<b>2,777,795.65</b>	<b>189,008,565.21</b>
<b>Total Liabilities &amp; Interim Fund Balance</b>	<b>\$ 87,567,458.89</b>	<b>\$ 70,676,830.99</b>	<b>\$ 48,647,280.53</b>	<b>\$ 2,893,665.12</b>	<b>\$ 209,785,235.53</b>

**Spokane Public Schools**  
**Statement of Revenues, Expenditures and Fund Balance**  
**October 31, 2023**

	General Fund	Capital Projects Fund	Debt Service Fund	ASB & Trust Funds	Total All Funds
<b>Revenues</b>					
Local Taxes	\$ 26,737,382.10	\$ -	\$ 21,674,800.69	\$ -	\$ 48,412,182.79
Local Non-Tax	1,509,773.21	162,009.81	96,736.80	546,820.44	2,315,340.26
State Funds - General	47,964,337.28	-	-	-	47,964,337.28
State Funds - Special	16,685,290.67	1,711,605.45	-	-	18,396,896.12
Federal Funds	(2,385,250.56)	-	-	-	(2,385,250.56)
Other School Districts	(200.00)	-	-	-	(200.00)
Other Agencies/Associations	478,561.88	-	-	-	478,561.88
Other Financing Sources	7,117.75	50,222,223.49	19,118,413.86	-	69,347,755.10
<b>Total Revenues and Other Financing Sources</b>	<b>90,997,012.33</b>	<b>52,095,838.75</b>	<b>40,889,951.35</b>	<b>546,820.44</b>	<b>184,529,622.87</b>
<b>Expenditures</b>					
Basic Instruction	44,939,840.43	-	-	-	44,939,840.43
Federal Special Purpose	5,875,405.65	-	-	-	5,875,405.65
Special Education	12,272,251.24	-	-	-	12,272,251.24
Pro-Tech Education	2,191,905.80	-	-	-	2,191,905.80
Skills Center	644,299.10	-	-	-	644,299.10
Compensatory Education	6,444,079.57	-	-	-	6,444,079.57
Other Instructional Programs	489,953.82	-	-	-	489,953.82
Community Services	2,589,089.19	-	-	-	2,589,089.19
Support Services	13,099,662.05	-	-	-	13,099,662.05
Other Expenditures	-	1,840,444.24	404,064.28	157,932.54	2,402,441.06
<b>Total Expenditures</b>	<b>88,546,486.85</b>	<b>1,840,444.24</b>	<b>19,433,239.75</b>	<b>157,932.54</b>	<b>109,978,103.38</b>
<b>Total Beginning Fund Balance</b>	<b>70,741,535.14</b>	<b>18,525,602.00</b>	<b>22,801,000.83</b>	<b>2,388,907.75</b>	<b>114,457,045.72</b>
<b>Excess Revenues/Other Financing Sources Over/under Expenditures and Other Uses</b>	<b>2,450,525.48</b>	<b>50,255,394.51</b>	<b>21,456,711.60</b>	<b>388,887.90</b>	<b>74,551,519.49</b>
<b>Ending Interim Fund Balance</b>	<b>\$ 73,192,060.62</b>	<b>\$ 68,780,996.51</b>	<b>\$ 44,257,712.43</b>	<b>\$ 2,777,795.65</b>	<b>\$ 189,008,565.21</b>

**Spokane Public Schools  
Budget Status Report  
General Fund Revenues and Other Financing Sources  
October 31, 2023**

	Revised Budget	Actual For Month	Actual For Year	Balance	%
1100 Local Property Taxes	\$ 78,167,460.00	\$ 25,495,443.24	\$ 26,737,382.10	\$ 51,430,077.90	34.2
<b>1000 Total Local Taxes</b>	<b>78,167,460.00</b>	<b>25,495,443.24</b>	<b>26,737,382.10</b>	<b>51,430,077.90</b>	<b>34.2</b>
2100 Tuitions and Fees, Unassigned	2,357,768.00	227,960.26	614,901.34	1,742,866.66	26.1
2200 Sale of Goods, Supplies and Services	6,164,088.00	543,380.63	1,104,490.15	5,059,597.85	17.9
2300 Investment Earnings	430,115.00	114,502.83	259,355.47	170,759.53	60.3
2500 Gifts and Donations	387,469.00	10,970.29	61,800.22	325,668.78	15.9
2600 Fines and Damages	47,637.00	5,433.65	13,922.34	33,714.66	29.2
2700 Rentals	1,127,157.00	10,893.67	20,663.86	1,106,493.14	1.8
2800 Insurance Recoveries	2,024.00	-	-	2,024.00	-
2900 Local Nontax, Unassigned	180,530.00	17,990.23	(565,360.17)	745,890.17	(313.2)
<b>2000 Total Local Nontax</b>	<b>10,696,788.00</b>	<b>931,131.56</b>	<b>1,509,773.21</b>	<b>9,187,014.79</b>	<b>14.1</b>
3100 Apportionment	281,040,455.00	22,483,161.08	47,964,337.28	233,076,117.72	17.1
3300 Local Effort Assistance	727,956.00	-	-	727,956.00	-
<b>3000 Total State, General Purpose</b>	<b>281,768,411.00</b>	<b>22,483,161.08</b>	<b>47,964,337.28</b>	<b>233,804,073.72</b>	<b>17.0</b>
4100 Special Purpose, Unassigned	93,189,533.00	7,414,555.50	14,912,818.00	78,276,715.00	16.0
4300 Other State Agencies, Unassigned	11,957,904.00	2,111,904.47	1,772,472.67	10,185,431.33	14.8
<b>4000 Total State, Special Purpose</b>	<b>105,147,437.00</b>	<b>9,526,459.97</b>	<b>16,685,290.67</b>	<b>88,462,146.33</b>	<b>15.9</b>
6100 Special Purpose, OSPI, Unassigned	73,188,339.00	4,504,505.55	(2,794,269.71)	70,394,069.29	(3.8)
6200 Direct Special Purpose Grants	713,218.00	75,735.72	8,150.79	705,067.21	1.1
6300 Fed Other Agency Grants	3,511,816.00	183,460.83	480,184.40	3,031,631.60	13.7
6900 Federal Noncash Items	1,200,000.00	175,566.41	(79,316.04)	1,279,316.04	(6.6)
<b>6000 Total Federal, Special Purpose</b>	<b>78,613,373.00</b>	<b>4,939,268.51</b>	<b>(2,385,250.56)</b>	<b>75,410,084.14</b>	<b>(3.0)</b>
7100 Other School District Program Participation	1,106,148.00	(200.00)	(200.00)	1,106,348.00	-
7300 Nonhigh Participation	6,705.00	-	-	6,705.00	-
<b>7000 Total Revenues, Other School Districts</b>	<b>1,112,853.00</b>	<b>(200.00)</b>	<b>(200.00)</b>	<b>1,113,053.00</b>	<b>-</b>
8100 Other Agency & Association Grants	621,380.00	-	232,067.05	621,380.00	37.3
8200 Private Foundations	366,439.00	8,700.00	246,494.83	366,439.00	67.3
<b>8000 Total Revenue, Other Agencies/Associations</b>	<b>987,819.00</b>	<b>8,700.00</b>	<b>478,561.88</b>	<b>987,819.00</b>	<b>48.4</b>
9300 Sale of Equipment	35,000.00	7,117.75	7,117.75	27,882.25	20.3
<b>9000 Total Other Financing Sources</b>	<b>5,035,000.00</b>	<b>7,117.75</b>	<b>7,117.75</b>	<b>5,027,882.25</b>	<b>0.1</b>
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 561,529,141.00</b>	<b>\$ 63,391,082.11</b>	<b>\$ 90,997,012.33</b>	<b>\$ 470,532,128.67</b>	<b>16.2</b>

**Spokane Public Schools  
Budget Status Report  
General Fund Expenditures by Program  
October 31, 2023**

Program	Revised Budget	Actual For Month	Actual For Year	Encumb.	Balance	%
01 Basic Education	\$ 260,217,815.00	\$ 22,034,197.42	\$ 42,770,077.07	\$ 7,078,289.06	\$ 210,369,448.87	19.2
02 Alternative Learning Experience	11,414,387.00	1,149,660.29	2,114,361.24	41,164.20	9,258,861.56	18.9
03 Open Doors Program	1,047,302.00	28,325.69	54,484.71	948,099.25	44,718.04	95.7
09 Transition to Kindergarten	-	260.42	917.41	-	(917.41)	-
<b>01 Total</b>	272,679,504.00	23,212,443.82	44,939,840.43	8,067,552.51	219,672,111.06	19.4
11 Federal Stimulus, Title I	-	-	(20.25)	-	20.25	-
42 Fed Stimulus, School Improvement	-	9,352.58	44,306.00	754,200.05	(798,506.05)	-
13 State Fiscal Stabilization Funds	28,251,209.00	1,743,905.76	5,831,161.22	676,619.63	21,743,428.15	23.0
14 Federal Stimulus, IDEA	-	-	(41.32)	-	41.32	-
<b>10 Total</b>	28,251,209.00	1,753,258.34	5,875,405.65	1,430,819.68	20,944,983.67	25.9
21 Special Ed, Basic, State	69,418,892.00	5,566,088.66	11,325,535.87	2,501,201.74	55,592,154.39	19.9
24 Special Ed, Supp, Federal	7,091,698.00	462,099.46	946,715.37	-	6,144,982.63	13.4
<b>20 Total</b>	76,510,590.00	6,028,188.12	12,272,251.24	2,501,201.74	61,737,137.02	19.3
31 CTE, Basic, State	11,990,343.00	958,747.24	1,824,689.87	84,355.55	10,081,297.58	15.9
34 CTE, MS Basic, State	2,507,650.00	179,989.08	333,520.15	138,225.02	2,035,904.83	18.8
38 CTE, Federal	255,636.00	33,370.78	33,370.78	73,790.93	148,474.29	41.9
39 CTE, Other Categories	2,799.00	325.00	325.00	-	2,474.00	11.6
<b>30 Total</b>	14,756,428.00	1,172,432.10	2,191,905.80	296,371.50	12,268,150.70	16.9
45 Skills Center, Basic, State	4,236,901.00	372,318.70	644,299.10	211,205.29	3,381,396.61	20.2
46 Skills Center, Federal	80,359.00	-	-	-	80,359.00	-
47 Skill Center, Facility Upgrades	60,600.00	-	-	-	60,600.00	-
<b>40 Total</b>	4,377,860.00	372,318.70	644,299.10	211,205.29	3,522,355.61	19.5
51 Disadvantaged, Federal	14,315,788.00	1,173,190.42	2,174,149.82	74,238.84	12,067,399.34	15.7
52 School Improvement, Federal	2,607,636.00	167,101.05	333,242.40	35,961.10	2,238,432.50	14.2
55 Learning Assistance, State	16,558,672.00	1,334,192.18	2,685,977.31	102,962.23	13,769,732.46	16.8
58 Special and Pilot Programs	5,728,034.00	53,731.64	106,875.79	14,180.00	5,606,978.21	2.1
<b>50 Total</b>	39,210,130.00	2,728,215.29	5,300,245.32	227,342.17	33,682,542.51	14.1
64 Language Enhancement Program	280,181.00	13,747.79	58,577.62	-	221,603.38	20.9
65 English Language Learners, State	5,826,241.00	505,536.69	992,992.49	42,202.44	4,791,046.07	17.8
68 Indian Ed, Federal DOE	383,018.00	24,768.76	47,408.85	-	335,609.15	12.4
69 Compensatory, Other	548,146.00	41,230.22	44,855.29	4,166.50	499,124.21	8.9
<b>60 Total</b>	7,037,586.00	585,283.46	1,143,834.25	46,368.94	5,847,382.81	16.9
73 Summer School	68,232.00	473.91	370.98	-	67,861.02	0.5
74 Highly Capable	2,104,440.00	155,541.64	320,496.39	1,296.95	1,782,646.66	15.3
79 Instructional Programs, Other	3,241,721.00	104,683.59	169,086.45	22,122.73	3,050,511.82	5.9
<b>70 Total</b>	5,414,393.00	260,699.14	489,953.82	23,419.68	4,901,019.50	9.5
88 Childcare Programs	12,906,173.00	853,045.77	1,604,939.05	97,156.86	11,204,077.09	13.2
89 Other Community Services	7,069,390.00	452,248.95	984,150.14	97,227.69	5,988,012.17	15.3
<b>80 Total</b>	19,975,563.00	1,305,294.72	2,589,089.19	194,384.55	17,192,089.26	13.9
97 District Wide Support	63,024,940.00	4,857,794.49	9,556,297.58	5,614,129.76	47,854,512.66	24.1
98 Nutrition Services	20,446,220.00	1,965,098.28	3,399,880.61	8,169,969.88	8,876,369.51	56.6
99 Transportation	14,821,291.00	84,002.84	143,483.86	14,961,761.84	(283,954.70)	101.9
<b>90 Total</b>	98,292,451.00	6,906,895.61	13,099,662.05	28,745,861.48	56,446,927.47	42.6
<b>Total Program Expenditures</b>	<b>\$ 566,505,714.00</b>	<b>\$ 44,325,029.30</b>	<b>\$ 88,546,486.85</b>	<b>\$ 41,744,527.54</b>	<b>\$ 436,214,699.61</b>	<b>23.0</b>

**Spokane Public Schools  
Budget Status Report  
General Fund Expenditures by Activity  
October 31, 2023**

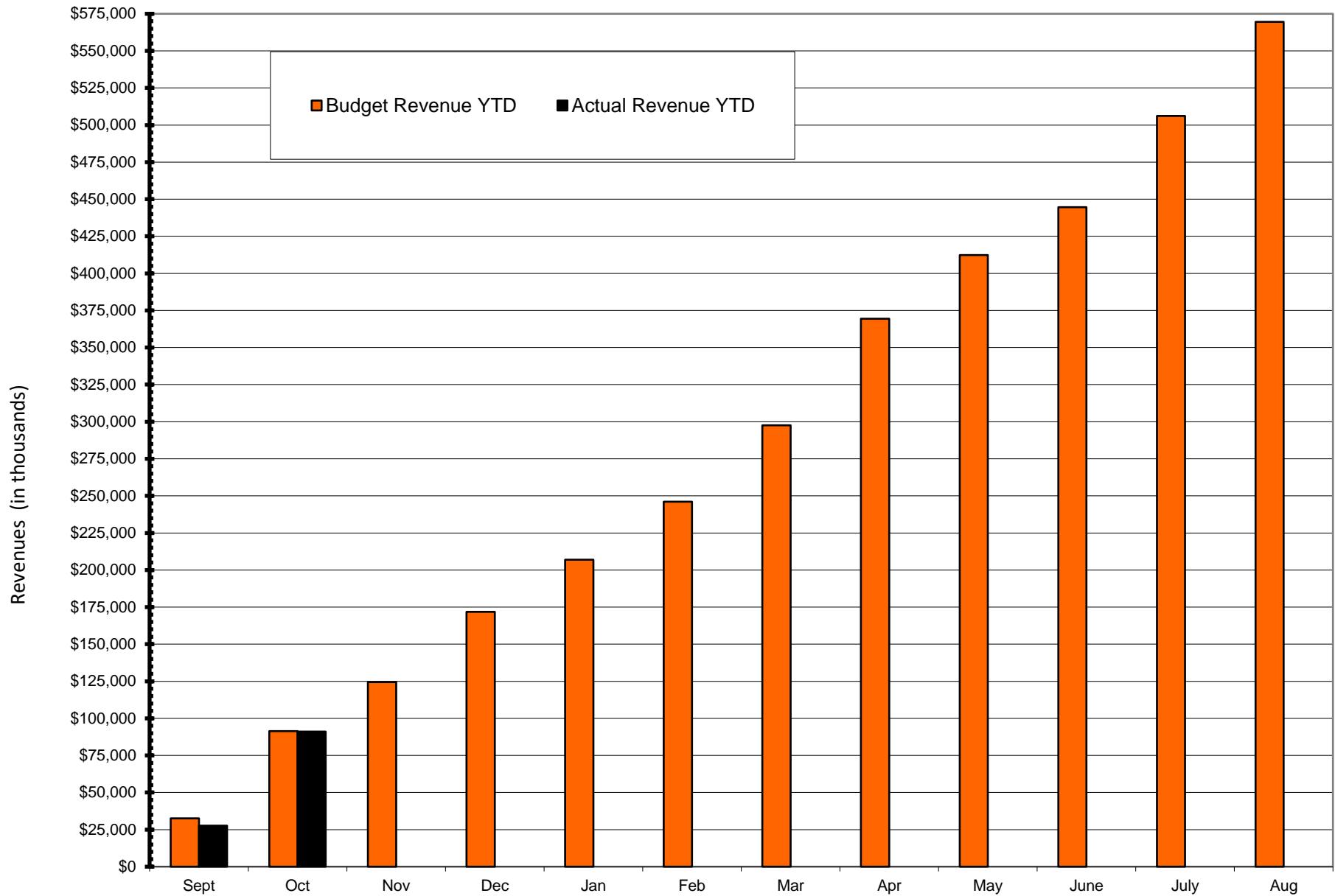
Activity	Revised Budget	Actual For Month	Actual For Year	Encumb.	Balance	%
11 Board of Directors	\$ 1,908,215.00	\$ 82,458.56	\$ (616,379.87)	\$ 219,226.25	\$ 2,305,368.62	(20.8)
12 Superintendent's Office	769,781.00	53,472.75	90,504.07	-	679,276.93	11.8
13 Business Office	3,619,635.00	290,018.20	465,953.44	100,110.12	3,053,571.44	15.6
14 Human Resources	5,526,563.00	322,566.03	830,634.94	369,429.95	4,326,498.11	21.7
15 Public Relations	1,493,075.00	90,091.06	187,452.30	31,739.13	1,273,883.57	14.7
21 Supervision	12,239,219.00	1,013,704.40	1,995,185.36	71,688.88	10,172,344.76	16.9
22 Learning Resources	1,402,692.00	126,206.72	(345,005.86)	521.02	1,747,176.84	(24.6)
23 Principal's Office	36,279,588.00	3,107,456.41	6,019,597.62	24,375.07	30,235,615.31	16.7
24 Guidance and Counseling	22,964,164.00	1,736,762.58	3,646,609.62	304,618.44	19,012,935.94	17.2
25 Pupil Management and Safety	3,576,839.00	319,042.50	738,321.39	28,993.01	2,809,524.60	21.5
26 Health and Related Services	20,755,040.00	1,771,791.72	3,514,510.78	343,689.53	16,896,839.69	18.6
27 Teaching	308,467,427.00	25,119,407.66	49,661,689.33	8,488,308.32	250,317,429.35	18.9
28 Extra Curricular	8,852,827.00	921,584.10	1,421,017.08	324,276.38	7,107,533.54	19.7
31 Instructional Professional Development	20,816,422.00	1,352,562.03	3,041,670.32	314,298.68	17,460,453.00	16.1
32 Instructional Technology	5,417,559.00	578,291.44	1,183,468.02	1,416,871.06	2,817,219.92	48.0
33 Curriculum	14,779,940.00	424,620.55	2,502,075.78	1,520,475.62	10,757,388.60	27.2
84 State Prof Development	3,075,054.00	297,019.01	591,287.96	-	2,483,766.04	19.2
41 Nutrition Services Supervision	1,313,267.00	105,051.88	208,665.68	15,969.78	1,088,631.54	17.1
42 Food	9,397,825.00	1,116,977.11	1,742,480.69	7,061,011.82	594,332.49	93.7
44 Operations	9,887,782.00	752,776.21	1,466,703.70	1,092,988.28	7,328,090.02	25.9
49 Food Services Transfers	(152,654.00)	(9,706.92)	(17,969.46)	-	(134,684.54)	11.8
51 Transportation Supervision	829,423.00	44,461.76	89,265.42	287.76	739,869.82	10.8
52 Operation of Buses	13,423,864.00	3,071.86	3,228.29	14,961,474.08	(1,540,838.37)	111.5
61 Maintenance Supervision	1,102,385.00	121,341.87	223,078.31	226,504.84	652,801.85	40.8
62 Grounds Maintenance	1,167,763.00	80,296.14	138,073.90	28,737.63	1,000,951.47	14.3
63 Operation of Plant	17,092,536.00	1,357,688.45	2,581,919.29	353,508.27	14,157,108.44	17.2
64 Maintenance of Plant and Equipment	8,705,350.00	782,166.95	1,389,121.49	622,850.60	6,693,377.91	23.1
65 Utilities	8,170,639.00	616,076.26	882,287.51	364,754.58	6,923,596.91	15.3
67 Plant Security	1,292,552.00	112,644.94	179,115.73	202,947.62	910,488.65	29.6
68 Insurance	3,020,784.00	6,276.45	1,432,726.95	1,901,045.20	(312,988.15)	110.4
72 Information Systems	8,521,427.00	877,840.20	1,674,223.25	290,114.82	6,557,088.93	23.1
73 Printing	313,975.00	(22,099.39)	19,434.86	171,640.88	122,899.26	60.9
74 Warehousing and Distributing	895,634.00	74,526.00	145,097.33	283,576.51	466,960.16	47.9
75 District Motor Pool	350,953.00	31,590.69	53,124.95	471,268.28	(173,440.23)	149.4
91 Public Activities	9,228,169.00	666,993.12	1,407,316.68	137,225.13	7,683,627.19	16.7
<b>Total All Activities</b>	<b>\$ 566,505,714.00</b>	<b>\$ 44,325,029.30</b>	<b>\$ 88,546,486.85</b>	<b>\$ 41,744,527.54</b>	<b>\$ 436,214,699.61</b>	<b>23.0</b>

**Spokane Public Schools  
Budget Status Report  
General Fund Expenditures by Object  
October 31, 2023**

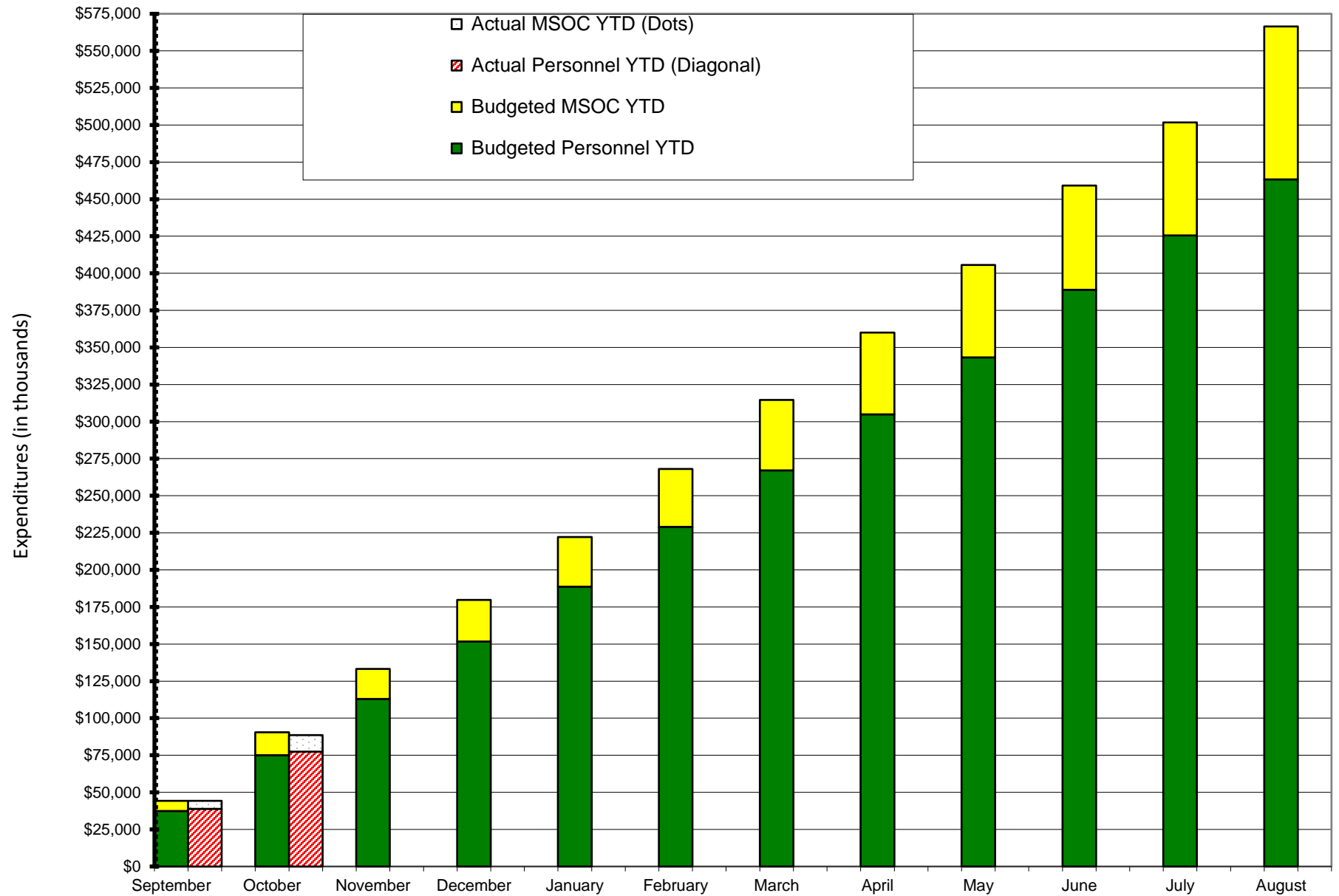
Object	Revised Budget	Actual For Month	Actual For Year	Encumb.	Balance	%
0 Debit Transfer	\$ 2,274,484.00	\$ 101,566.85	\$ 111,948.09	\$ -	\$ 2,162,535.91	4.9
1 Credit Transfer	(2,274,484.00)	(101,566.85)	(111,948.09)	-	(2,162,535.91)	4.9
2 Certificated Salaries	267,039,252.00	21,797,993.35	44,045,071.08	-	222,994,180.92	16.5
3 Classified Salaries	89,259,441.00	6,872,681.61	13,549,412.74	-	75,710,028.26	15.2
4 Employee Benefits	119,964,066.00	9,831,886.80	19,757,952.35	-	100,206,113.65	16.5
5 Supplies and Materials	38,395,511.00	3,336,508.59	7,689,091.69	12,707,631.87	17,998,787.44	53.1
7 Contracted Services	45,212,998.00	2,451,959.05	3,468,688.38	28,721,325.53	13,022,984.09	71.2
8 Travel	1,074,306.00	33,027.90	35,298.61	4,558.20	1,034,449.19	3.7
9 Capital Outlay	5,560,140.00	972.00	972.00	311,011.94	5,248,156.06	5.6
<b>Total All Objects</b>	<b>\$ 566,505,714.00</b>	<b>\$ 44,325,029.30</b>	<b>\$ 88,546,486.85</b>	<b>\$ 41,744,527.54</b>	<b>\$ 436,214,699.61</b>	<b>23.0</b>



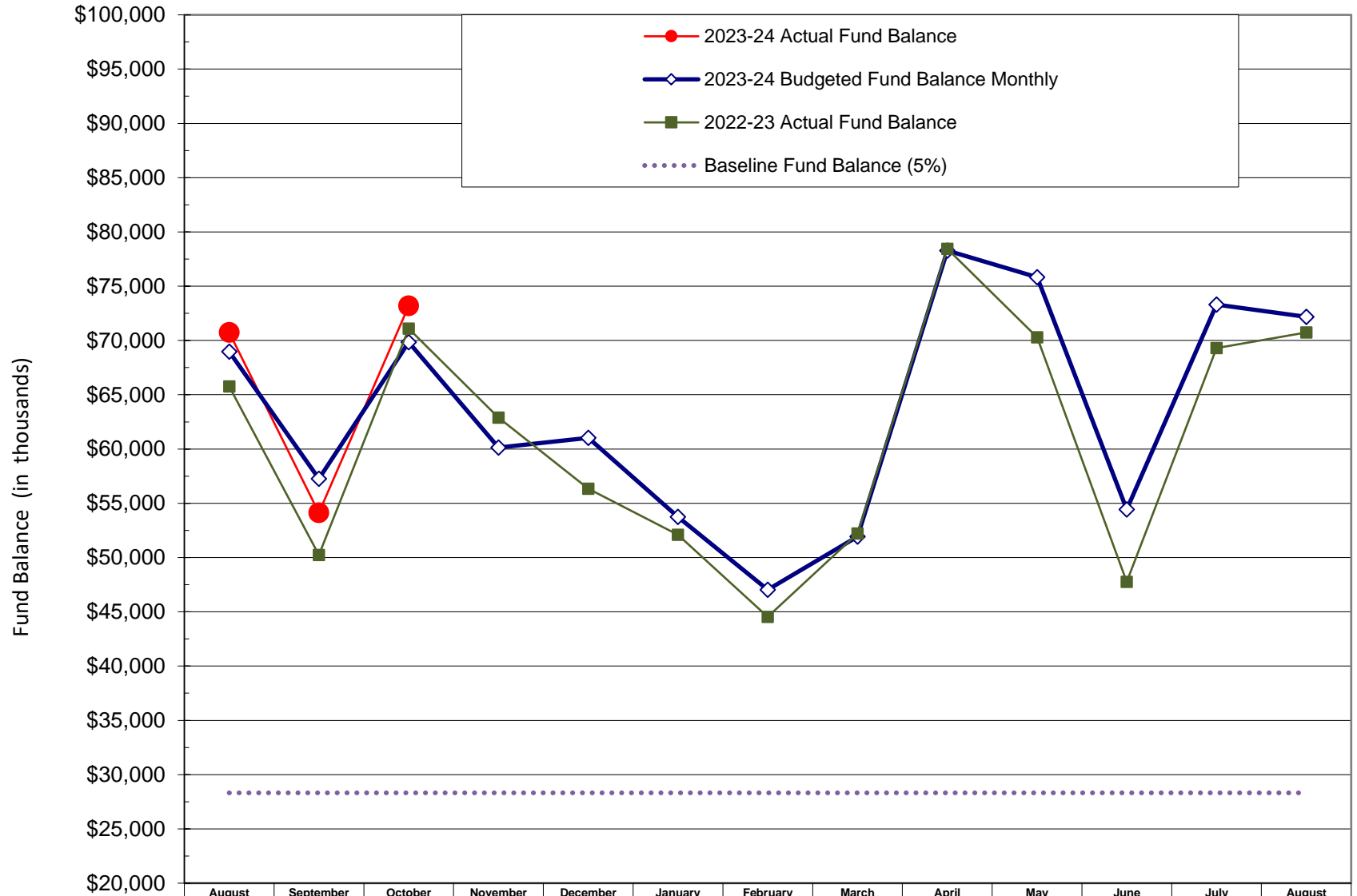
SPOKANE PUBLIC SCHOOLS - 2023-24 Cumulative Revenues  
Budget vs. Actual (Budget based on 2 yr monthly history)



SPOKANE PUBLIC SCHOOLS - 2023-24 Cumulative Expenditures  
Budget vs. Actual (Budget based on 2 yr monthly history)



SPOKANE PUBLIC SCHOOLS - 2023-24 Cumulative Fund Balance  
Budget vs. Actual (Budget based on 2 yr monthly history)



2023-24 Actual Fund Balance	August	September	October	November	December	January	February	March	April	May	June	July	August
2023-24 Budgeted Fund Balance Monthly	\$68,960	57,248	69,832	60,141	61,032	53,743	47,033	51,925	78,282	75,819	54,438	73,306	72,176
2022-23 Actual Fund Balance	\$65,760	50,239	71,089	62,894	56,331	52,100	44,536	52,208	78,439	70,285	47,752	69,311	70,742
Baseline Fund Balance (5%)	\$28,319	28,319	28,319	28,319	28,319	28,319	28,319	28,319	28,319	28,319	28,319	28,319	28,319

**Spokane Public Schools  
Budget Status Report  
Capital Projects Fund  
October 31, 2023**

	Revised Budget	Actual For Year	Balance	%
<b>Revenues and Other Financing Sources</b>				
Investment Earnings	\$ 1,500,000.00	\$ 162,009.81	\$ 1,337,990.19	10.8
State Revenues	10,400,000.00	1,711,605.45	8,688,394.55	16.5
Sale of Bonds	145,300,000.00	50,222,223.49	95,077,776.51	34.6
<b>Total Revenues and Other Financing Sources</b>	<b>157,200,000.00</b>	<b>52,095,838.75</b>	<b>105,104,161.25</b>	<b>33.1</b>
<b>Expenditures and Other Financing Uses</b>				
10 Sites	4,600,000.00	656,123.31	3,943,876.69	14.3
20 Buildings	112,100,000.00	1,313,923.64	110,786,076.36	1.2
30 Equipment	12,800,000.00	(351,826.20)	13,151,826.20	(2.7)
60 Bond Issuance Expenditures	800,000.00	222,223.49	577,776.51	27.8
<b>Total Expenditures and Other Financing Uses</b>	<b>130,300,000.00</b>	<b>1,840,444.24</b>	<b>128,459,555.76</b>	<b>1.4</b>
Beginning Fund Balance	34,800,000.00	18,525,602.00		
<b>Excess Revenues Over/(Under) Expenditures</b>	<b>26,900,000.00</b>	<b>50,255,394.51</b>		
<b>Ending Fund Balance</b>	<b>\$ 61,700,000.00</b>	<b>\$ 68,780,996.51</b>		

**Spokane Public Schools  
Budget Status Report  
Debt Service Fund  
October 31, 2023**

	Budget	Actual For Year	Balance	%
<b>Revenues and Other Financing Sources</b>				
Local Taxes Revenue	\$ 58,694,980.00	\$ 21,674,800.69	\$ 37,020,179.31	36.9
Local Nontax Revenue	200,000.00	96,736.80	103,263.20	48.4
Other Financing Sources	-	19,118,413.86	(19,118,413.86)	-
<b>Total Revenues and Other Financing Sources</b>	<b>58,894,980.00</b>	<b>40,889,951.35</b>	<b>18,005,028.65</b>	<b>69.4</b>
<b>Expenditures and Other Financing Uses</b>				
Matured Bond Expenditures	36,590,000.00	-	36,590,000.00	-
Interest on Bonds	32,105,375.00	315,629.55	31,789,745.45	1.0
Bond Transfer Fees	50,000.00	88,434.73	(38,434.73)	176.9
Other Financing Uses	-	19,029,175.47	(19,029,175.47)	-
<b>Total Expenditures and Other Financing Uses</b>	<b>68,745,375.00</b>	<b>19,433,239.75</b>	<b>49,312,135.25</b>	<b>28.3</b>
Beginning Fund Balance	23,200,000.00	22,801,000.83		
<b>Excess Revenues Over/(Under) Expenditures</b>	<b>(9,850,395.00)</b>	<b>21,456,711.60</b>		
<b>Ending Fund Balance</b>	<b>\$ 13,349,605.00</b>	<b>\$ 44,257,712.43</b>		

**Spokane Public Schools  
Budget Status Report  
Associated Student Body  
October 31, 2023**

	Budget	Actual For Year	Balance	%
<b>Revenues</b>				
100 General ASB	\$ 817,000.00	\$ 174,188.36	\$ 642,811.64	21.3
200 Athletics	817,000.00	207,821.41	609,178.59	25.4
300 Classes	620,000.00	100,805.46	519,194.54	16.3
400 Clubs	247,000.00	29,942.66	217,057.34	12.1
<b>Total Revenues</b>	<b>2,501,000.00</b>	<b>512,757.89</b>	<b>1,988,242.11</b>	<b>20.5</b>
<b>Expenditures</b>				
100 General ASB	729,000.00	32,287.78	696,712.22	4.4
200 Athletics	945,000.00	52,297.03	892,702.97	5.5
300 Classes	676,000.00	53,129.16	622,870.84	7.9
400 Clubs	246,000.00	8,979.38	237,020.62	3.7
<b>Total Expenditures</b>	<b>2,596,000.00</b>	<b>146,693.35</b>	<b>2,449,306.65</b>	<b>5.7</b>
Beginning Fund Balance	1,881,000.00	1,947,844.66		
<b>Excess Revenues Over/(Under) Expenditures</b>	<b>(95,000.00)</b>	<b>366,064.54</b>		
<b>Ending Fund Balance</b>	<b>\$ 1,786,000.00</b>	<b>\$ 2,313,909.20</b>		

**Spokane Public Schools  
Trust Fund Status Report  
October 31, 2023**

	Actual
Revenues	\$ 34,062.55
<b>Total Revenues</b>	<b>34,062.55</b>
Expenditures	11,239.19
<b>Total Expenditures</b>	<b>11,239.19</b>
Beginning Fund Balance	441,063.09
<b>Excess Revenues Over/(Under) Expenditures</b>	<b>22,823.36</b>
<b>Ending Fund Balance</b>	<b>\$ 463,886.45</b>

**NOTE: No budgets are adopted for the trust funds.**